



# FISCH Bond Global High Yield Fund

EUR hedged | 31 July 2018

## Strategy

### High Yield Bonds

The FISCH Bond Global High Yield Fund invests globally in high yield corporate bonds, focusing on issues with significantly lower valuation compared to their fair value plus special opportunities. The objective is, through active management, to beat the benchmark (ICE BofA ML Global High Yield Index – HW00) over a market cycle, with particular emphasis on outperformance in stressed markets.

## Key Factors

- Global high yield corporate bonds
- Balanced top-down/bottom-up approach with five alpha sources
- Currency hedged
- Experienced team of 8 corporate bond portfolio managers and 13 credit analysts
- Fisch Asset Management key values: culture, capability and continuity

## Fund Data

**Legal form:** SICAV (UCITS V)  
**Domicile:** Luxembourg  
**Registered Countries:** LU, CH, DE, AT, BE, NL, IT, FR  
**Management Company:** Fisch Fund Services AG, Luxembourg  
**Advisor:** Fisch Asset Management AG, Zurich  
**Custodian:** RBC Investor Services Bank S.A., Luxembourg  
**Inception Subfund:** 23.01.2006  
 (By transfer of the Swiss FISCH Bond Value Fund)  
**Benchmark:** ICE BofA ML Global High Yield Index (EUR hedged)

## Performance (BE Share Class)

### Monthly 2018

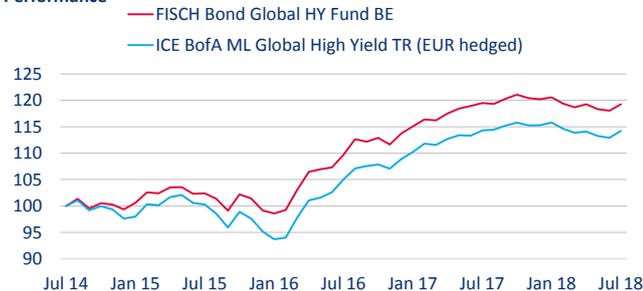
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>Fund</b>	0.3%	-1.0%	-0.6%	0.5%	-0.8%	-0.2%	1.0%						-0.8%
<b>Benchmark</b>	0.4%	-1.0%	-0.7%	0.2%	-0.7%	-0.3%	1.2%						-0.9%

### Yearly

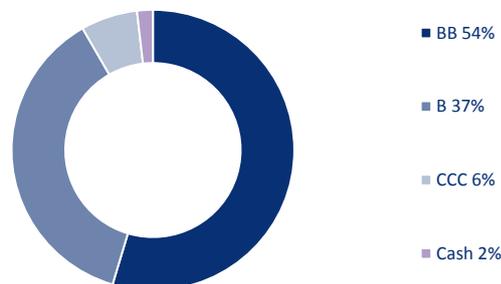
	2014*	2015	2016	2017	2018	Since Inception p.a.
<b>Fund</b>	-0.7%	-0.2%	14.7%	5.7%	-0.8%	4.5%
<b>Benchmark</b>	-2.4%	-2.5%	14.4%	5.9%	-0.9%	3.4%

\*Inception FISCH Bond Global HY Fund BE 31.07.2014

### Performance



### Positioning - Rating



Performance p.a.	Fund	Benchmark
<b>1 year</b>	-0.2%	-0.1%
<b>3 years</b>	5.2%	4.4%
<b>5 years</b>	N/A	N/A
<b>Volatility 3 years</b>	4.9%	5.1%
<b>Tracking Error 3 years</b>	1.3%	-

Key Figures	Fund	Benchmark
<b>Yield to Worst</b>	5.8%	6.0%
<b>Duration to Worst</b>	3.9	4.0
<b>Average Rating</b>	BB-	B+
<b>Fund Volume</b>	EUR 498 m	-

## Share Classes

	BE (EUR)
<b>Inception Date</b>	31.07.2014
<b>Distribution Mode</b>	Accumulating
<b>Minimum Investment</b>	EUR 250,000
<b>ISIN</b>	LU1083847274
<b>Valor</b>	24798332
<b>Bloomberg Ticker</b>	FIBGLHB LX
<b>WKN</b>	A1183P
<b>Management Fee</b>	0.6% p.a.
<b>Performance Fee</b>	None
<b>Ongoing Charges (as of 29.12.2017)</b>	0.73%
<b>Swinging Single Price</b>	Yes
<b>NAV</b>	EUR 119.26

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