

Quoniam Funds Selection SICAV European Equities MinRisk

Fund Currency: EUR
ISIN: LU1120175424
Figures as of 30/11/18

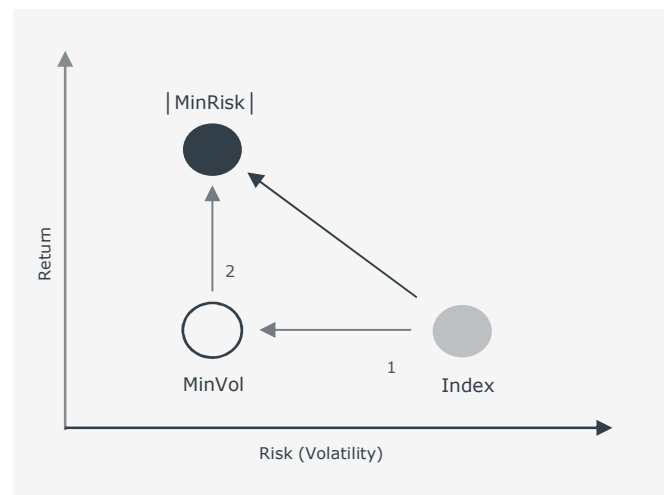
Company

"Quoniam is an engineering-driven investment boutique and a pioneer in quantitative asset management

– made in Germany."

Strategy

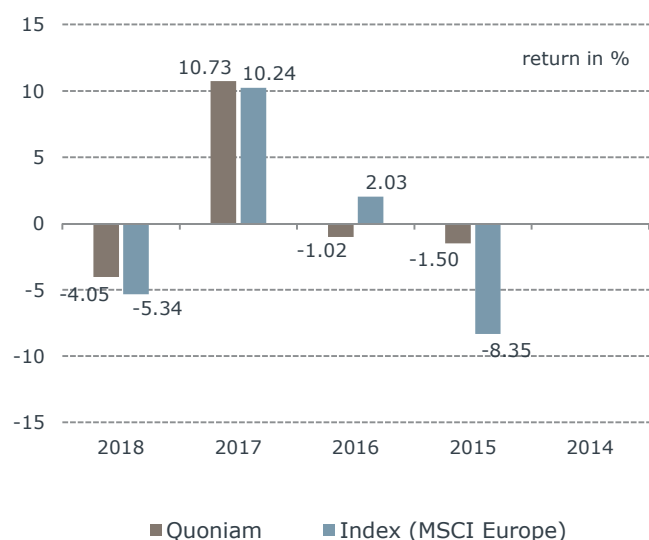
The Quoniam MinRisk® strategy actively invests in stocks with the aim of constructing a portfolio which displays significantly lower risk (volatility) than a typical market index, and higher return through efficient stock selection. In order to maximise alpha, we select stocks based on active and integrated multi-factor investing. Our investment decisions ground on a comprehensive analysis of the fundamental risk and return characteristics of companies and their relative attractiveness. By means of 50 financial metrics, we identify multiple factor premia (Value, Quality and Sentiment) for alpha generation. Through the coverage of the entire investment universe we are able to identify attractive investment opportunities in small- and mid-caps to implicitly exploit the Size premia as well. Over a full market cycle, the strategy aims to achieve a 10–30% reduction in risk while outperforming the market by 1-3% p.a. The result is an attractive risk/return profile and consequently a maximised Sharpe Ratio. The investment universe comprises 3,000 European stocks.



- 1) Lower risk thanks to investment in low-volatility equities
- 2) Selecting attractively valued individual securities increases returns

Performance (net of fees)

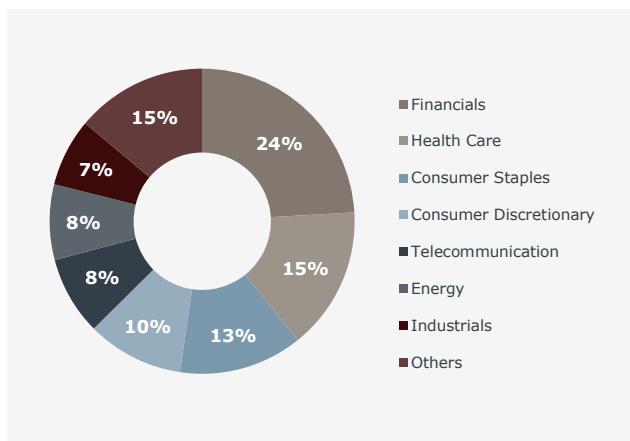
Time Period	Quoniam	Index
1 month	-1.04%	-0.86%
ytd	-4.05%	-5.34%
1 Year p.a.	-3.06%	-4.59%
3 Years p.a.	0.62%	0.46%
5 Years p.a.	-	-
Since inception p.a.	0.96%	-0.66%
Inception date (Mutual fund)		04/2015
Reduction of volatility vs.		14%
Index: MSCI Europe		



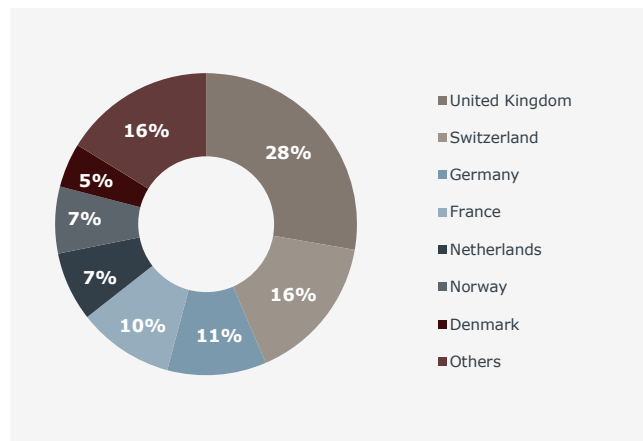
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European Equities MinRisk

Sector Allocation



Country Allocation



Portfolio Characteristics

Portfolio Characteristics	Quoniam	Index
Fund size in EUR	113.7 m	
Tracking Error	3.34	
Sharpe Ratio	0.13	-0.03
Volatility	10.21	11.82
Beta (3 Years)	0.87	1.01
No. of Issuers	190	442

Portfolio Characteristics	Quoniam	Index
Price/Earnings	13.0	12.8
Dividend Yield	4.0	3.8
Return on Equity	16.5	16.3
Price/Cash Flow	8.5	9.0
Debt/Assets	13.2	19.3

Fund information

Key facts	
Inception date	8 th April 2015
WKN	A12C7N
Bloomberg	UQEEMEI LX
Fund currency	EUR
Appropriation of earnings	Accumulating
Registered countries	DE, LU, GB, FR

Key facts	
Value date	T+3 (Forward Pricing)
Custodian bank	DZ Privatbank S.A.
Flat fee	0.10% p.a.
Management fee	0.45% p.a.
Performance fee	N/A

Disclaimer

The use of investment services as well as investments in financial instruments are conjoint with risks. For more information and guidance on opportunities and risks, please visit www.quoniam.com/risikohinweis

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