

Quoniam Funds Selection SICAV Euro Credit

Fund currency: EUR
ISIN: LU1120174880
Figures as of 28/02/19

About us

"Quoniam is an engineering-driven investment boutique and a pioneer in quantitative asset management

– made in Germany."

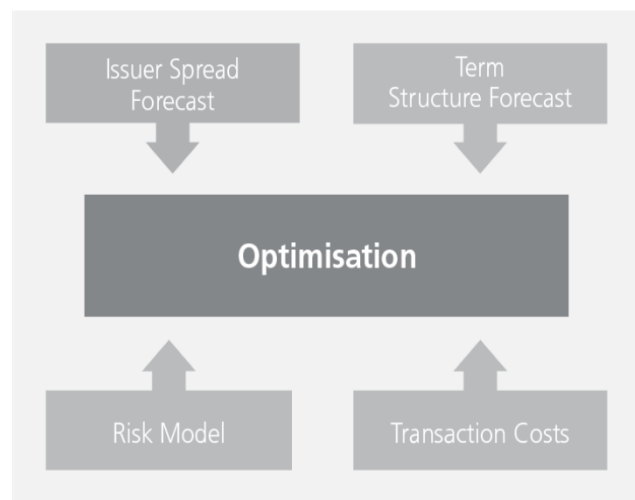
Strategy

Our Credit strategy offers active portfolio management with a beta of 1 and a moderate tracking error budget aiming to achieve an optimal balance between alpha and tracking error (Information Ratio).

In order to maximise alpha, we select securities based on fundamental analysis. By means of a variety of financial metrics, we determine the fair spread for each corporate bond. By comparing the fair spread with traded spreads, we identify alpha potential for the entire investible universe. Systematic duration overlay management generates additional return potential and is based on forecasts from our proprietary interest rate model.

Our proprietary risk model ensures extensive diversification and tailor-made risk management. Finally, all information regarding returns, interest rates, costs and risks are integrated in our optimisation process. Quoniam has successfully managed credit strategies since 2005.

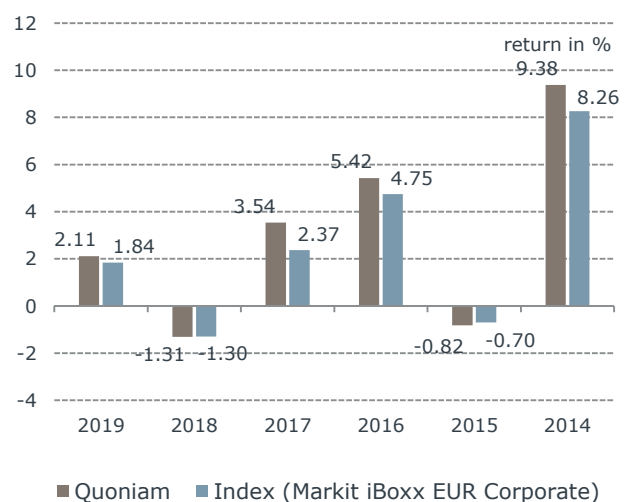
The investment universe comprises 3,500 EUR credit bonds.



Performance (net of fees)

¹ Time Period	Quoniam	Index
1 month	0.73%	0.71%
ytd	2.11%	1.84%
1 Year p.a.	0.95%	0.80%
3 Years p.a.	3.01%	2.18%
5 Years p.a.	3.14%	2.59%
Since inception p.a.	5.23%	5.05%

Inception date (Mutual fund) 03/2009
Index: Markit Iboxx EUR Corporate

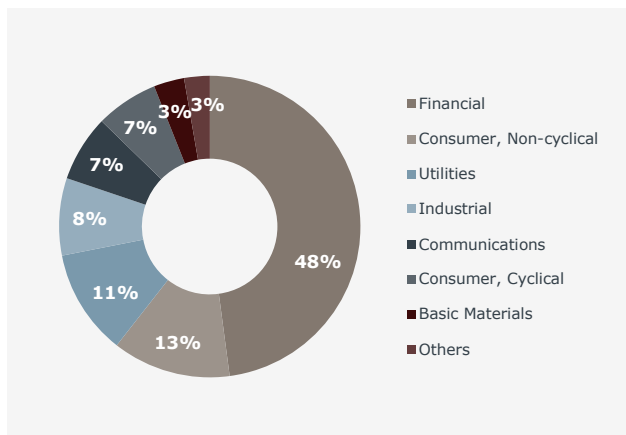


¹ Inception date for the EUR Class (I Shares) is 28th November 2014. The information shown prior to the inception date is based on the historical performance of the sub-fund inceptioned on 25th March 2009 (ISIN: LU374936515).

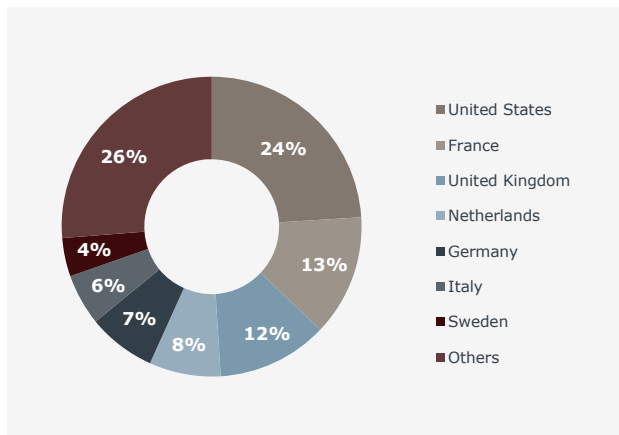
Quoniam Funds Selection SICAV

Euro Credit

Sector Allocation



Country Allocation



Portfolio Characteristics

¹ Portfolio Characteristics	Quoniam	Index
Fund size in EUR	317.6 m	
Tracking Error	0.70	
Sharpe Ratio	1.33	1.41
Volatility	3.78	3.46
Information Ratio	0.85	
No. of Issuers	183	510

Portfolio Characteristics	Quoniam	Index
ModDuration	4.98	5.04
Maturity	5.78	5.45
Yield	1.43	1.02
Credit Spread	1.70	1.27
Coupon	2.12	2.08
Rating	Baa2	Baa1

Fund information

Key facts	
Inception date (I shares)	28 th November 2014
WKN	A12C7G
Bloomberg	QUFXEUI LX
Fund currency	EUR
Appropriation of earnings	Distributing
Registered countries	DE, LU, GB, NO, FR

Key facts	
Value date	T+3 (Forward Pricing)
Custodian bank	DZ Privatbank S.A.
Flat fee	0.10% p.a.
Management fee	0.25% p.a.
Performance fee	N/A

Disclaimer

The use of investment services as well as investments in financial instruments are conjoint with risks. For more information and guidance on opportunities and risks, please visit www.quoniam.com/risikohinweis

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