

FISCH Convertible Global Opportunistic Fund

EUR-Share classes | Hedged | 30 April 2020

Strategy

The fund invests globally in convertible bonds. The focus is on convertible bonds that exhibit high convexity, in order to exploit the full asymmetric return profile of the asset class. There are no restrictions on credit quality. The objective is to outperform the Refinitiv Global Focus Convertible Bond Index through active management. Particular emphasis is placed upon downside protection in times of equity market weakness.

Key Factors

- Global convertible bond portfolio
- Opportunistic return from asymmetric yield through capital protection from convertible bonds
- Profit from all opportunities without constraints
- Experienced team of 6 convertible bond portfolio managers and 21 analysts
- Foreign currency investments are hedged against the fluctuations of the fund's reference currency

Fund Data

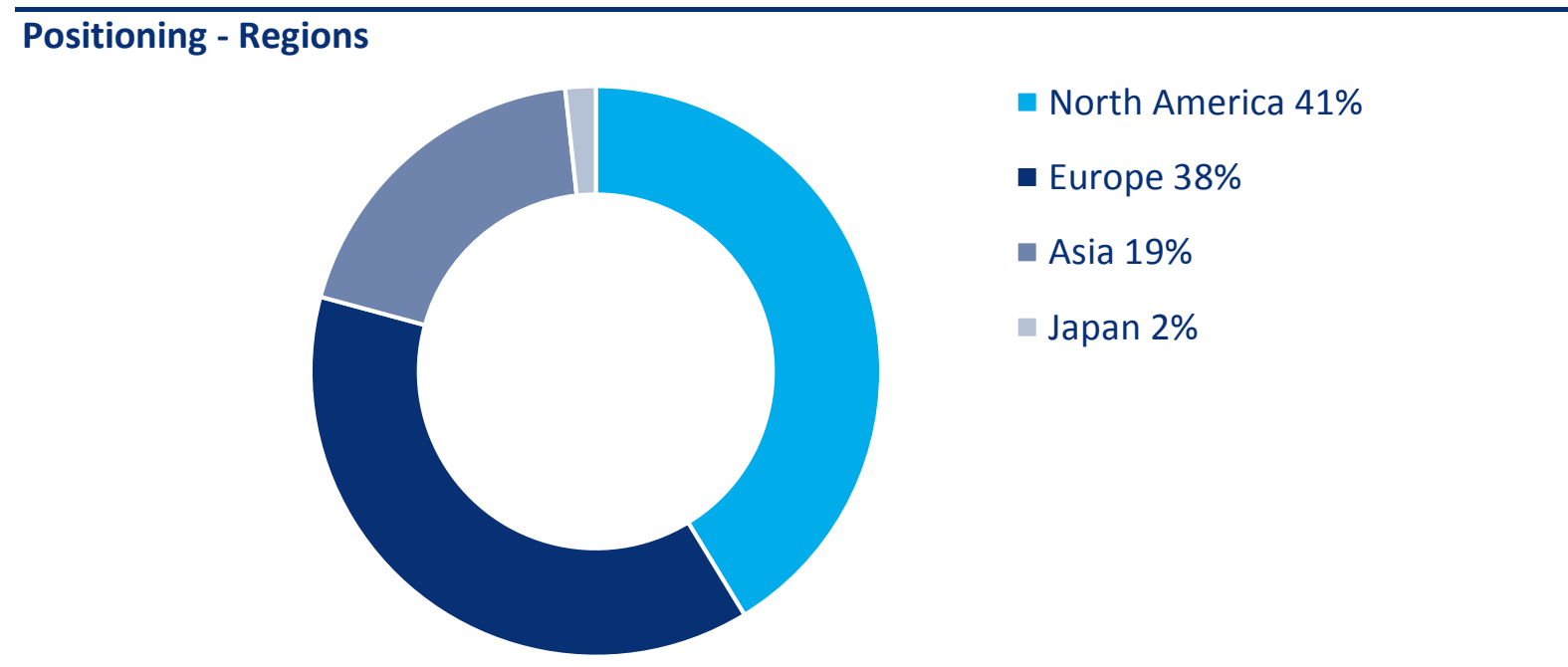
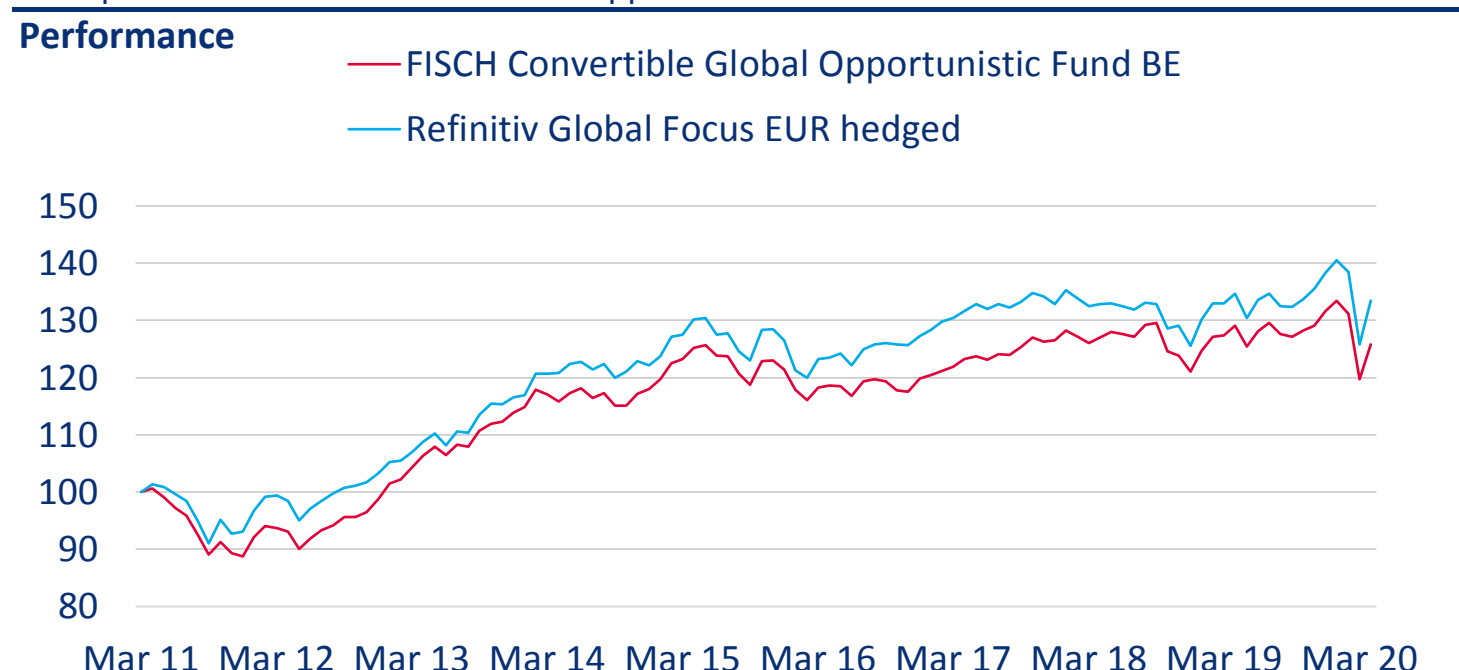
Legal form: SICAV (UCITS V)
Domicile: Luxembourg
Registered Countries: LU, CH, DE, AT, BE, NL, FR
 B Share Classes additionally in: IT
Management Company: Fisch Fund Services AG, Luxembourg
Advisor: Fisch Asset Management AG, Zurich
Custodian: RBC Investor Services Bank S.A., Luxembourg
Inception Subfund: 01.11.1999
 (Fisch has managed the Global Opportunistic strategy since 01.03.2003.)
Benchmark: Refinitiv Global Focus (EUR hedged)
Reference currency: CHF Foreign currency share classes are hedged against the fluctuations of the fund's reference currency

Performance (BE Share Class)

Monthly 2020													YTD
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Fund	1.4%	-1.7%	-8.7%	5.1%									-4.4%
Benchmark	1.6%	-1.5%	-9.1%	6.1%									-3.5%

Yearly											Since Inception p.a.
	2011*	2012	2013	2014	2015	2016	2017	2018	2019	2020	
Fund	-11.2%	11.3%	15.3%	3.6%	3.0%	-1.3%	5.5%	-4.3%	8.8%	-4.4%	2.6%
Benchmark	-6.9%	11.0%	12.8%	4.7%	3.6%	0.6%	4.4%	-5.5%	10.1%	-3.5%	3.2%

*Inception FISCH Convertible Global Opportunistic Fund BE 31.03.2011



Performance p.a.	Fund	Benchmark
1 year	-2.5%	-0.9%
3 years	0.7%	0.5%
5 years	0.1%	0.5%
Volatility 3 years	7.8%	8.3%
Tracking Error 3 years	1.6%	-

Key Figures	Fund	Benchmark
Equity Exposure	40.4%	38.4%
Average Rating	BBB-	BBB-
Fund Volume	EUR 246 m	-

Share Classes

	AE (EUR)	BE (EUR)	BE2 (EUR)	BQE (EUR)
Inception Date	14.01.2010	31.03.2011	01.04.2011	31.07.2014
Distribution Mode	Accumulating	Accumulating	Distributing	Accumulating
Minimum Investment	EUR 5,000	EUR 250,000	EUR 250,000	EUR 250,000
ISIN	LU0476938294	LU0542658082	LU0605324192	LU1083848751
Valor	10875227	11756381	12747490	24798361
Bloomberg Ticker	HYBINAELX	EXHYHBE LX	EXHYHB2 LX	HYBINBALX
WKN	A0YJ8V	A1H861	A1H862	A1183N
Management Fee	1.5% p.a.	0.5% p.a.	0.5% p.a.	0.75% p.a.
Performance Fee (High Water Mark, Hurdle Rate)	None	10.0%	10.0%	None
Ongoing Charges (as of 31.12.2019)	1.67%	0.63%	0.63%	0.89%
Swinging Single Price	Yes	Yes	Yes	Yes
NAV	EUR 123.91	EUR 1,258.31	EUR 1,188.16	EUR 1,071.22

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