

# Quoniam Funds Selection SICAV Global Credit MinRisk

EUR I dis

Fund Currency: EUR

ISIN: LU1120174708

Figures as of: 31/05/2021



Quoniam  
Funds Selection  
SICAV

## About us

Quoniam is an active quantitative asset manager founded in Frankfurt am Main, Germany. We have successfully applied our investment philosophy for 20 years. Based on our scientific approach, we strive to deliver first-class performance results for our institutional investors.

## Strategy

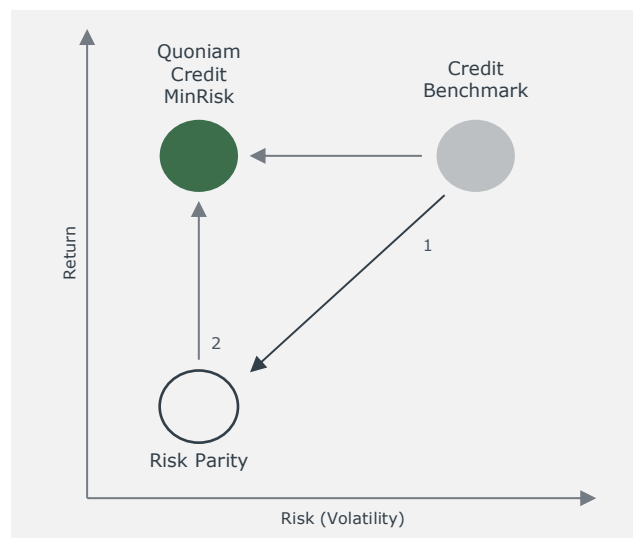
The Low Volatility Anomaly demonstrates that less risk doesn't always mean less return. Our MinRisk strategy exploits this. The risk budget is allocated evenly, thus avoiding concentration risk for sectors and issuers. The MinRisk portfolio is constructed independent of an index, making it fundamentally different in its characteristics. We consider the risk contribution of sectors and issuers equally; typical index pitfalls (e.g. rewarding highly indebted issuers or sectors) are avoided. The focus is on issuers with a particularly advantageous risk/return profile. High-risk and expensive investments are excluded. Alpha forecasts are included in the final phase of security selection to create additional value. With this approach, we are able to reduce volatility and duration by up to 30–50% – a significant advantage in times of ultra-low interest rates. As a result, we produce an attractive risk/return profile and maximise the Sharpe Ratio, defining our MinRisk strategy as a true alternative to traditional approaches.

The investment universe comprises 13,500 corporate bonds worldwide.

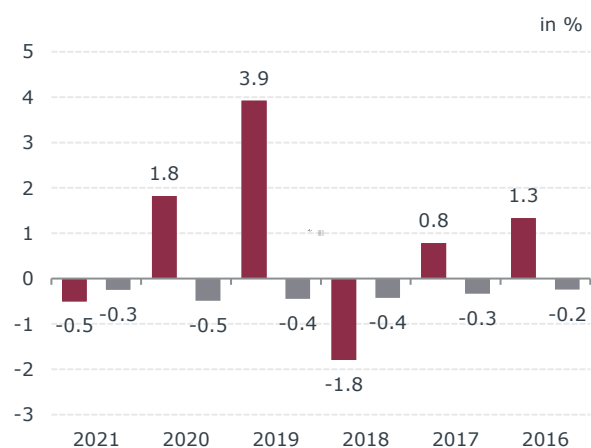
## Performance (net of fees)

Time period*	Quoniam	Index
1 month	0.05%	-0.05%
ytd	-0.50%	-0.25%
1 year p.a.	3.06%	-0.55%
3 years p.a.	1.55%	-0.48%
5 years p.a.	0.75%	-0.42%
Since inception p.a.	1.41%	1.30%
Inception date (Mutual fund)		10/2010

Index\*: FTSE EMU Euro 3-month Euro Deposit Index

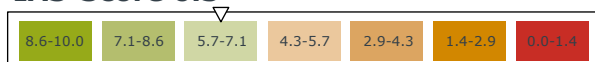


- 1) Better risk-return ratio through use of a risk-parity method in the allocation of sector/issuer weights
- 2) Further increase of the sharpe ratio through the selection of higher-rated securities and an optimal allocation of the risk budget



■ Quoniam ■ Index\*: FTSE EMU Euro 3-month Euro Deposit Index

## IAS-Score 6.3



The Score is between 0 (worst) and 10 (best). The Industry Adjusted Score (IAS) is additionally normalized in relation to a comparable industry group according to key ESG-Issues. The IAS is mapped to a Letter Rating between AAA and CCC according to a fix rule. Source: MSCI

## Total Carbon Footprint

Fund	Benchmark	Difference	Reduction (%)
129.8	-	-	-

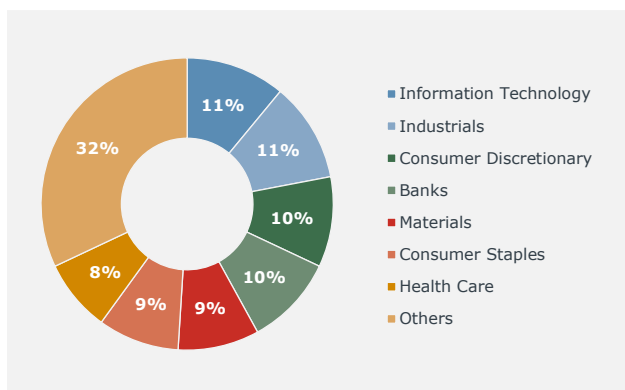
Carbon Footprint: weighted average carbon intensity measured in T of CO<sub>2</sub> equivalents per million of USD revenues. The indicator is the sum of Scope 1 (direct emissions) and Scope 2 (indirect emissions that result from the consumption of electricity purchased by the company). The portfolio Carbon Footprint is a value-weighted average of the holdings in the portfolio. All figures are weighted over the whole reporting period.

\* The index is for illustrative purposes only. The Fund does not track a securities index and its investment strategy is not based on reproducing the performance of one or more indices.

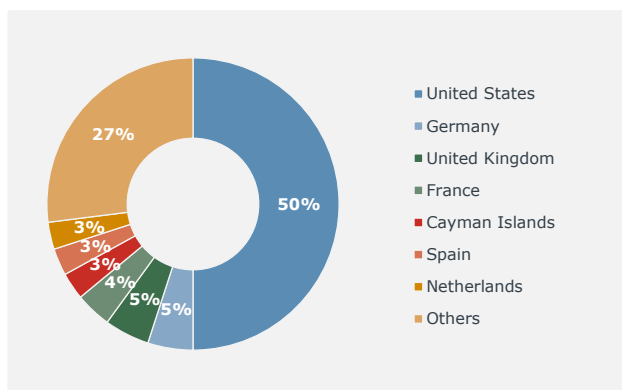
# Global Credit MinRisk

EUR I dis

## Sector Allocation



## Country Allocation



## Portfolio Characteristics

Portfolio Characteristics*	Quoniam
Fund size in EUR	366.5 mn
Sharpe Ratio	0.57
Volatility	2.50
Tracking Error	2.50
Information Ratio	0.72
No. of Issuers	185

Portfolio Characteristics*	Quoniam
ModDuration	2.64
Maturity	4.15
Yield	0.43
Credit Spread	0.75
Coupon	2.59
Rating	Baa1

## Fund Information

Key Facts	
Inception date (I shares)	28 November 2014
WKN	A12C7F
Bloomberg	QEFMREI
Fund currency	EUR Hedged
Appropriation of earnings	Distributing
Registered countries	DE, LU, AT, GB, CH, SE, NO, DK, FI, FR

Key Facts	
Value date	T+3 (Forward Pricing)
Custodian bank	DZ Privatbank S.A.
Management fee	0.25% p.a.
Performance fee	N/A
Flat fee	0.10% p.a.

### Disclaimer

The use of investment services as well as investments in financial instruments are conjoint with risks. For more information and guidance on opportunities and risks, please visit [www.quoniam.com/risikohinweis](http://www.quoniam.com/risikohinweis)

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