

# Anti-Benchmark® Multi Asset

A strategy aimed at avoiding risk concentrations.

## The Maximum Diversification® Investment Philosophy

The Maximum Diversification® approach applies a quantitative investment process based on a unique principle: increasing diversification. Invented and patented by TOBAM, the approach aims to collect the full risk premium of an asset class while delivering outperformance and reducing volatility. After years of academic research, TOBAM introduced in 2006, the mathematical definition of a portfolio's diversification : the Diversification Ratio®.

The Maximum Diversification® investment process has one objective, which is to maximize the Diversification Ratio® of a portfolio given a set of constraints.

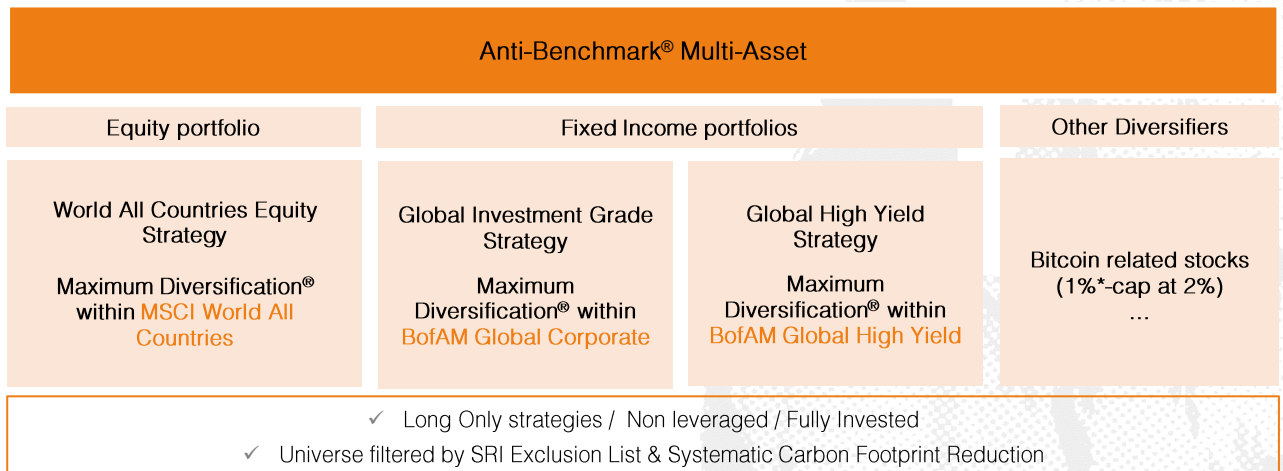
TOBAM's mission statement is to provide rational and professional solutions to long term investors in the context of efficient markets.

Applying this unique approach to a multi-asset framework, involves investing without macroeconomic views and without forecasting asset prices evolutions. TOBAM's Multi-Asset portfolio is 100% bottom-up driven.

## Multi Asset Strategy Characteristics

- Seeks to **avoid risk concentration** and provide steadier capital growth than market cap-weighted indices
- **Dynamic Allocation** using equity, fixed income and other diversifiers based on the maximization of the Diversification Ratio®
- Maximum Diversification® **among & within** the buckets
- The objective of the Anti-Benchmark® Multi Asset strategy is to deliver Maximum Diversification® **by combining Equity, Credit and other diversifiers**

## Multi Asset Investment Process



## Why Choose Anti-Benchmark® Multi Asset ?

- **100% Bottom-Up Approach** to Multi-Asset Investing: no macroeconomic viewpoint or forecast
- **Dynamic and Risk-Driven Allocation**: The Anti-Benchmark® Multi Asset aims to reduce risk while improving return compared to traditional market cap-weighted driven approaches
- **Diversified and Diversifying**: Unique Maximum Diversification® Process applied within and among the underlying strategies

- Patented, unique & transparent investment process
- Recognized pioneer in alternative beta strategies
- Agile investment boutique with prominent shareholders & clients
- Value-added research focus
- Streamlined, efficient and straight-through processing

## Strategy Information

Launch Date	15 December 2016
Benchmark	None
Investment Horizon	5 year
Investment Universe	MSCI ACWI + BofA ML Global Broad Market Index.
Share Classes	USD; EUR & EUR hedged
Valuation	Daily
Rebalancing Frequency	Monthly
Sustainability	SFDR Article 8 Systematic carbon footprint reduction



## About TOBAM

TOBAM is an asset management company offering innovative investment capabilities designed to increase diversification. Its mission is to provide rational and professional solutions to long term investors in the context of efficient markets.

The Maximum Diversification® approach, TOBAM's flagship investment process founded in 2006, is supported by original, patented research and a mathematical definition of diversification and provides clients with diversified core exposure, in both the equity and fixed income markets.

In line with its mission statement and commitment to diversification, TOBAM also launched a separate activity on cryptocurrencies in 2017.

TOBAM manages US\$10 billion (at March 31, 2021). TOBAM's team is composed of 47 professionals.

For more information, visit [www.tobam.fr](http://www.tobam.fr)

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